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WILDER AND GREENBERG GIBBONS FORM JOINT VENTURE TO ACQUIRE RALEIGH ASSET, ADVANCING SUNBELT EXPANSION

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Partnership Combines Greenberg Gibbons' Development Expertise with Wilder's Placemaking Approach to Drive Value Creation

Boston, MA – [June 9, 2026] – Wilder and Greenberg Gibbons today announced the formation of a joint venture to acquire Wakefield Commons, a 163,975-square-foot shopping center located in the high-growth Wakefield submarket of Raleigh, North Carolina. The acquisition marks a significant milestone for both firms—representing Wilder's entry into the North Carolina market and its third recent investment in the Sunbelt region, as well as the first acquisition for Greenberg Gibbons' recently launched $300 million Real Estate Income Fund II.

for repositioning. Through their joint venture, the firms plan to reinvigorate the asset through a placemaking-driven strategy focused on enhancing the customer experience through targeted capital improvements, strategic re-merchandising, and deeper community engagement.

> *"This joint venture reflects a highly aligned partnership between Wilder and Greenberg Gibbons," **said Brian Cosentino, Senior Vice President of Acquisitions and Business Development at Wilder.** "Together, we identified and executed on a compelling opportunity. Our investment approach is rooted in targeting well-positioned retail in high-growth markets and executing with discipline, and we look forward to bringing another thoughtful, value-driven plan to life through this partnership."*

Greenberg Gibbons Real Estate Income Fund II is focused on acquiring experiential, necessity-driven retail assets, including grocery-anchored community, neighborhood, and power centers—property types that sit squarely within Wilder's core investment strategy.

> *"We are excited to partner with Wilder on this acquisition as we continue to expand our presence along the East Coast," **said Eric Walter, president at Greenberg Gibbons**. "Wakefield Commons is closely aligned with the investment focus of our Real Estate Income Fund II, and Wilder is an exceptional partner given their deep expertise in operating and repositioning the exact types of retail centers this fund is designed to acquire. This partnership brings together two experienced retail real estate teams with the capabilities to enhance the center and create meaningful long-term value."*

The repositioning effort will build on both firms' proven track records of transforming retail properties into vibrant, community-oriented destinations—best exemplified by Wilder's recent transformation of Walpole Mall in Massachusetts (now rebranded The Link at Walpole), the expansion of Whole Foods anchored Daniels Marketplace in Fort Myers, and Greenberg Gibbons' transformations of Hunt Valley Towne Centre in Maryland, Sea Turtle Marketplace in South Carolina and others.